Delaware Manufactured Home Relocation Authority Financial Summary – Cash Basis July 2016

Revenues

The Delaware Manufactured Home Relocation Authority (the Authority), has a Trust Fund administered by the Delaware Division of Revenue. As shown on page 3, assessments collected during July 2016 totaled \$263,866.43. Additionally, \$5,165.46 in interest was posted to the Trust Fund in July 2016 for cash held during June 2016.

For the fiscal year, total assessments collected are \$263,866.43, arbitration fees received is \$617.50, and total interest received is \$5,165.46 (page 4).

Since inception on April 1, 2004, the Authority has collected assessments totaling \$10,016,473.23, total interest received is \$451,405.32, arbitration fees collected is \$11,367.50, and total special collections are \$8,050.00 (page 5).

Expenditures

The Authority paid \$0 of relocation assistance during July 2016. The Authority paid personnel costs and bills for professional services, office expenses, and utilities during July 2016 totaling \$3,620.88 (page 3).

For the fiscal year, the Authority has paid \$0 of relocation assistance; \$729.47 in personnel costs; \$784.19 in occupancy costs; and \$2,107.22 in general and administrative costs (page 4).

Since inception on April 1, 2004, the Authority has paid \$1,870,766.62 of relocation costs; \$303,559.17 in personnel costs; \$60,076.71 in occupancy costs; and \$925,053.59 in general and administrative costs, of which \$500.00 was used to set up a petty cash account for daily incidentals (page 5).

Net Assets - Cash Basis - at July 31, 2016:

Trust Fund - \$7,295,887.16

Operating Fund - \$31,670.10

Petty Cash - \$282.70

Delaware Manufactured Housing Relocation Authority Statement of Assets, Liabilities and Net Assets - Cash Basis As of July 31, 2016

ASSETS

Current Assets Checking/Savings Petty Cash Trust Fund WSFS Checking	\$ 282.70 7,295,887.16 31,670.10
TOTAL ASSETS	\$ 7,327,839.96
LIABILITIES & EQUITY	
Total Liabilities	
Net Assets Net Assets - Prior Years Net Increase - Current Year	\$ 7,061,811.45 266,028.51
Total Equity	7,327,839.96
TOTAL LIABILITIES & NET ASSETS	\$ 7,327,839.96

Delaware Manufactured Home Relocation Authority Statements of Revenue, Expenditures and Changes in Net Assets - Cash Basis

		July 2016		
	Division of Revenue Trust Fund	Relocation Authority	Petty Cash	Total
REVENUES:				
Assessments Arbitration fees	\$ 263,866.43	\$ - \$ 617.50	- \$	263,866.43 617.50 5,165.46
Interest income	5,165.46			5,105.40
TOTAL REVENUES	269,031.89	617.50	-	269,649.39
DRAWS	¥.	-	-	(42)
EXPENDITURES:				
Program Services				
Relocation Assistance	_	(7)	ш	*
Reimbursements for moving costs	_	₩.	·	9
Payments for non-relocatable homes	_	, = ,		_
Payments for abandoned homes				
Total program services	-	-	-	IRS
Support Services				
Personnel				
Wages - Administrative	-5	-	8 -0	672.00
Wages - Compliance	(E))	672.00	0. 8 3	57.47
Payroll Taxes		57.47		729.47
Total personnel	127	729.47	*	129.41
Occupancy				=70.00
Rent	15	570.00	101	570.00
Utilities		214.19		214.19
Total occupancy	-	784.19	(2)	784.19
a la				
General and administrative Accounting and auditing fees	띺	-	727	1 = 1
Advertising	a a			-
Bank services charges	_	<u> </u>	100	-
Bookkeeping & payroll processing	6 9	548.71	(12)	548.71
Consulting fees	50	123		-
Copying		270	-	
Legal fees	(5)	1,404.00	Ħ	1,404.00
Arbitration costs	(4)		2	- - 00
Office expenses	622	5.00		5.00 125.18
Travel - Administrative		125.18		123.10
Travel - Compliance	0 =	2	- 17.35	17.35
Postage	=			6.98
Supplies			6.98	
Total general and administrative	5	2,082.89	24.33	2,107.22
Total support services		3,596.55	24.33	3,620.88
Total support services	-		24.33	3,620.88
TOTAL EXPENDITURES		3,596.55	24.33	
CHANGE IN NET ASSETS	269,031.89	(2,979.05)	(24.33)	266,028.51
BEGINNING NET ASSETS	7,026,855.2	34,649.15	307.03	7,061,811.45
ENDING NET ASSETS	\$ 7,295,887.1	6 \$ 31,670.10	\$ 282.70	\$ 7,327,839.96

Delaware Manufactured Home Relocation Authority Statements of Revenue, Expenditures and Changes in Net Assets - Cash Basis

				July 2016	i	
		Division of Revenue Trust Fund	1	elocation Authority	Petty Cash	Total
REVENUES:						
Assessments	\$	263,866.43	\$	- \$ 617.50	- \$	263,866.43 617.50
Arbitration fees		5,165.46		-		5,165.46
Interest income	-	0,100.12				222 242 20
TOTAL REVENUES		269,031.89		617.50		269,649.39
DRAWS		-		-	-	
EXPENDITURES:						
Program Services						
Relocation Assistance Reimbursements for moving costs		=		121	1 1 12	-
Payments for non-relocatable homes		3				-
Payments for abandoned homes	-	<u> </u>	-			
Total program services				=		150
Support Services						
Personnel				<u>.</u>	_	3
Wages - Administrative				672.00	· ·	672.00
Wages - Compliance		580		57.47		57.47
Payroll Taxes	-		_	729.47	.=0	729.47
Total personnel						
Occupancy				570.00	190	570.00
Rent				214.19		214.19
Utilities			_	784.19		784.19
Total occupancy		-		1010		
General and administrative				l:	æ	2
Accounting and auditing fees		_		S#3	21	17
Advertising		-		12	450	(4)()
Bank services charges		2		548.71	190	548.71
Bookkeeping & payroll processing Consulting fees		=		· ·		(*)
Copying		≅		=	1 10	1,404.00
Legal fees		-		1,404.00		1,404.00
Arbitration costs		≔ 8		-	% = 8	5.00
Office expenses		-		5.00 125.18	_	125.18
Travel - Administrative		17.0		125.10	-	13
Travel - Compliance		-		-	17.35	17.35
Postage		9 <u>2</u> 9			6.98	6.98
Supplies Total general and administrative				2,082.89	24.33	2,107.22
Total support services			_	3,596.55	24.33	3,620.88
Total aupport services				0.500.55	24.33	3,620.88
TOTAL EXPENDITURES		=		3,596.55		
CHANGE IN NET ASSETS		269,031.8	89	(2,979.05)	(24.33)	266,028.51
BEGINNING NET ASSETS		7,026,855.2	27	34,649.15	307.03	7,061,811.45
ENDING NET ASSETS		\$ 7,295,887.	16	\$ 31,670.10	\$ 282.70	\$ 7,327,839.96

Delaware Manufactured Home Relocation Authority Statements of Revenue, Expenditures and Changes in Net Assets - Cash Basis

		July 2016 - June 2017					
		Division of Revenue Trust Fund		Relocation Authority perating Fund		Petty Cash	Total
REVENUES:							
Assessments	\$	263,866.43	\$	- 617.50	\$	- \$	263,866.43 617.50
Arbitration fees		5,165.46		-	_		5,165.46
Interest Income	er.						269,649.39
TOTAL REVENUES		269,031.89		617.50			269,649.39
DRAWS		(F)		2		iæi	
EXPENDITURES:							
Program Services							
Relocation Assistance		-		(F)		(*)	20
Reimbursements for moving costs		··		9 5 1		(4)	A
Payments for non-relocatable homes		-			_	7 <u>2</u> /1	(5)
Payments for abandoned homes	-			***************************************			
Total program services		157				10 <u>0</u> 1	æ
Support Services	6						
Personnel		=		7.0		-	
Wages - Administrative Wages - Compliance		2		672.00		ü	672.00
Payroll Taxes				57.47	_	-	57.47
Total personnel		•		729.47			729.47
Occupancy							
		-		570.00)	9 2 8	570.00
Rent Utilities		software (E)		214.19	9		214.19
Total occupancy		100		784.19	9	=	784.19
General and administrative							
Accounting and auditing fees		700		-		~	8.73
Advertising							-
Bank services charges		==		- 548.71	1	-	548.71
Bookkeeping & payroll processing		=		540.7	L	2	+
Consulting fees				···		70	2
Copying		=		1,404.00	0	2	1,404.00
Legal fees		2		,		5	2
Arbitration costs		_		5.00	0	-	5.00
Office expenses		-		125.18		2	125.18
Travel - Administrative Travel - Compliance				-		-	5
Postage		-		-		17.35	17.35
Supplies		2		-		6.98	6.98
Total general and administrative		-		2,082.89	9	24.33	2,107.22
Total support services			<u></u>	3,596.55	 5	24.33	3,620.88
Total support convicts				2 506 5		24.33	3,620.88
TOTAL EXPENDITURES				3,596.5			
CHANGE IN NET ASSETS		269,031.8	89	(2,979.0	5)	(24.33)	266,028.51
BEGINNING NET ASSETS		7,026,855.2	27	34,649.1	<u>5</u> -	307.03	7,061,811.45
ENDING NET ASSETS		\$ 7,295,887.1	16	\$ 31,670.1	0 9	282.70	\$ 7,327,839.96

Delaware Manufactured Home Relocation Authority Statement of Revenues, Expenditures and Changes in Net Assets - Cash Basis

Statement of Revenues, Exper	idital co dire and o	Fund-to-	Date	
	Division of Revenue Trust Fund	Relocation Authority Operating Fund	Petty Cash*	Total
REVENUES:				
	\$ 10,011,973.23	\$ 4,500.00	- \$	10,016,473.23
Assessments	47	11,367.50	2	11,367.50
Arbitration fees		8,050.00	-	8,050.00 451,405.32
Special collection Interest Income	451,405.32			451,405.52
Illerest moone		00.017.50		10,487,296.05
TOTAL REVENUES	10,463,378.55	23,917.50		1211
	(1,312,750.00)	1,307,433.84	5,316.16	10
DRAWS				
EXPENDITURES:				
Program Services				
Relocation Assistance	1,431,614.59	931.91	9	1,432,546.50
Reimbursements for moving costs	297,033.50	18,620.30	-	315,653.80
Payments for non-relocatable homes	121,893.30	673.02		122,566.32
Payments for abandoned homes	And the second s	20 225 23	-	1,870,766.62
Total program services	1,850,541.39	20,225.23		170 71
Support Services				
Personnel	-	237,124.84	2	237,124.84
Wages - Administrative	-	42,483.25	≅	42,483.25
Wages - Compliance		23,951.08	-	23,951.08
Payroll Taxes Total personnel	-	303,559.17	-	303,559.17
Occupancy		See Note of County to the		38,720.58
Rent		38,720.58	£ .	21,356.13
Utilities	-	21,356.13		60,076.71
Total occupancy	-	60,076.71		3 3.1.
General and administrative		298,060.08	(14)	298,060.08
Accounting fees	-	738.00	-	738.00
Advertising	E0	144.50	ii e	144.50
Bank services charges	-	152,607.15	12	152,607.15
Bookkeeping & payroll processing Consulting fees	4,200.00	11,145.00		15,345.00
Copying	19 1	631.63	61.52	693.15
Legal fees	-	328,722.61	-	328,722.61 55,380.39
Arbitration costs	(-)	55,380.39		20,280.26
Office expenses	17	19,992.94 13,682.18		13,695.93
Travel - Administrative	-	21,064.23		21,064.23
Travel - Compliance Postage	121	5,114.82	3,390.77	8,505.59
Supplies	-	8,536.60	1,280.10	9,816.70
Total general and administrative	4,200.0	0 915,820.13	5,033.46	925,053.59
Total support services	4,200.0	0 1,279,456.01	5,033.46	1,288,689.47
TOTAL EXPENDITURES	1,854,741.3	9 1,299,681.24	5,033.46	3,159,456.09
CHANGE IN NET ASSETS	7,295,887.1	6 31,670.10	282.70	7,327,839.96
BEGINNING NET ASSETS	<u>2</u>	591952 3-31 2 3 4 1		
ENDING NET ASSETS	\$ 7,295,887.1	6 \$ 31,670.10	\$ 282.70	\$ 7,327,839.96

^{*} Petty cash statistics are only available from September 2010 - current period.

Delaware Manufactured Home Relocation Trust Fund Account Summary

Balance:	\$7,295,887.16	Revenue/Interest	Expenses	Balance
700 Table	Explanation	Debit	Credit	\$6,613,562.55
	Explanation	\$2,844.47	210,000,00	\$6,597,562.55
7/1/2015	Deposit - June Interest		\$16,000.00 \$5,000.00	\$6,592,562.55
7/7/2015	Marshall & Bailey (Relocation & Setup) Imelda Jaquez (Non-Relocatable)		\$39,000.00	\$6,553,562.55
7/7/2015	Marshall & Bailey (Relocation & Setup)		\$5,000.00	\$6,548,562.55
7/15/2015	Raul Juarez (Non-Relocatable)		\$1,500.00	\$6,547,062.55
7/21/2015	Raul Juaiez (Norricostas-7)		\$4,500.00	\$6,542,562.55
7/21/2015	Bruce Lacey (Abandonment) Ricardo Cazares-Sanchez (Non-Relocatable)	Con Maria and Con	\$4,000.00	\$6,538,562.55
7/21/2015	William & Linda Barbas (Non-Relocatable)			\$6,535,994.46
7/22/2015	William & Linua Balbas (Non Releastable)		\$2,568.09	\$6,496,494.46
7/27/2015	Michael Blanco (Non-Relocatable) Marshall & Bailey (Relocation & Setup)		\$39,500.00 \$15,600.00	\$6,480,894.46
7/27/201	5 B & O Mobile Home Transporting Inc. (Relocation & Setup)		\$15,600.00	\$6,743,646.38
7/27/201	5 B & O Mobile Florite Harresson	\$262,751.92		\$6,746,844.35
7/31/201	5 Deposit	\$3,197.97	\$3,000.00	\$6,743,844.35
8/1/201	5 Deposit - July Interest 5 Glasgow Court Enterprises (Removal and Disposal)		\$27,500.00	\$6,716,344.35
8/3/201	5 Marshall & Bailey (Relocation & Setup)		\$3,000.00	\$6,713,344.35
8/3/201	5 Marshall & Balley (Nellocation & Garey) 5 Lakeland Park Inc. (Removal and Disposal)		\$8,000.00	\$6,705,344.35
8/13/201	15 Lakeland Park Inc. (Removal and Bright) 15 Marshall & Bailey (Relocation & Setup)		\$8,000.00	\$6,703,844.3
8/13/201	Marshall & Balley (Relocation & cottagy)			\$6,700,344.3
8/17/20	15 Maria Ortiz (Abandonment)		\$3,500.00	\$6,684,344.3
8/17/20	15 Ma del Carmen Vivero (Non-Relocatable)	and the second	\$16,000.00	\$6,681,344.3
8/17/20	15 Marshall & Bailey (Relocation & Setup) 15 Lakeland Park Inc. (Removal and Disposal)		\$3,000.00	\$6,679,844.3
8/24/20	15 Kathleen and Thomas Wilkinson (Abandonment)		\$1,500.00	\$6,663,844.3
8/24/20	15 Kathleen and Thomas Wikinson (Laure		\$16,000.00	\$6,655,844.3
8/24/20	15 Marshall & Bailey (Relocation & Setup)		\$8,000.00	\$6,654,344.3
8/26/20	115 Marshall & Bailey (Relocation & Setup) 115 Theresa and Howard Spirer (Abandonment)		\$1,500.00	\$6,630,344.3
8/26/20	115 Theresa and Howard Spirot (Assertion & Setup)		\$24,000.00	\$6,662,337.3
	Marshall & Bailey (Relocation & Setup)	\$31,993.00		\$6,665,390.3
8/31/20	Deposit	\$3,052.95		\$6,641,390.3
9/1/20	Deposit - August Interest D15 McGinnis Auto and Mobile Home Salvage (Relocation & Setup)		\$24,000.00	\$6,613,390.3
9/3/20	015 McGinnis Auto and Mobile Home Salvags (Newstranger Strup)		\$28,000.00	\$6,611,890.
9/3/20	015 Marshall & Bailey (Relocation & Setup)		\$1,500.00	\$6,606,890.
9/3/2	015 Douglas A. Eckl (Abandonment)		\$5,000.00	
9/3/2	015 Lonnie & Catherine Hoke (Non-Relocatable)		\$40,000.00	\$6,566,890.
9/9/2	015 Withdrawal to Operating Account		\$5,000.00	\$6,561,890.
9/9/2	015 Joann Sims (Non-Relocatable)		\$3,000.00	\$6,558,890
9/16/2	015 Lakeland Park Inc. (Removal and Disposal)	SOUTH CONTROL OF THE	\$40,000.00	\$6,518,890
9/16/2	015 Marshall & Bailey (Relocation & Setup)		\$4,000.00	\$6,514,890
9/16/2	2015 Roger Bradley Coveleski & Melissa Scaia (Non-Relocatable)	50 m	\$3,500.00	\$6,511,390
9/16/2	2015 John and Kim Thomas (Non-Relocatable)		\$16,000.00	\$6,495,390
9/28/2	2015 Marshall & Bailey (Relocation & Setup)		\$8,000.00	\$6,487,390
9/30/2	2015 Marshall & Bailey (Relocation & Setup) 2015 Genaro Flores, Jr. and Marshall & Bailey (Relocation & Setup)		\$8,000.00	\$6,479,390
9/30/2	2015 Genaro Flores, Jr. and Maishall & Balley (Nelseadan State)	\$14,722.00		\$6,494,112
9/30/2	2015 Deposit	\$3,271.43		\$6,497,383
10/1/2	2015 Deposit - September Interest	NAME OF THE PARTY	\$328.10	\$6,497,055
10/12/	2015 Tony & Maria Rothenbacher (Non-Relocatable)		\$826.98	\$6,496,228
10/12/	2015 Gail Johnson & Joseph Palmer (Abandonment)		\$32,000.00	\$6,464,228
10/14/	2015 Marshall & Bailey (Relocation & Setup)		\$3,000.00	\$6,461,228
	2015 Lakeland Park Inc. (Removal and Disposal)	\$282,381.23	3	\$6,743,609
	2015 Deposit	\$3,519.69	9	\$6,747,129
11/1/	2015 Deposit - October Interest	XXXXXX 2017 1004-2	\$3,000.00	
11/2/	2015 Lakeland Park Inc. (Removal and Disposal)		\$3,500.00	The state of the s
11/2/	(2015 Mindy and Tina Crumley (Non-Relocatable)	and the second s	\$2,238.29	
11/2/	2015 Michael Snyder (Non-Relocatable)		\$20,000.00	
11/2	/2015 B & O Mobile Home Transporting Inc. (Relocation & Setup)		\$48,000.00	\$6,670,39

Delaware Manufactured Home Relocation Trust Fund Account Summary

Balance:	\$7,295,887.16	Revenue/Interest	Expenses	
e alice		Debit	Credit	Balance
te	Explanation		\$12,000.00	\$6,658,391.28
11010045	McGinnis Auto and Mobile Home Salvage (Relocation & Setup)		\$20,000.00	\$6,638,391.28
	D & O Mobile Home Transporting Inc. (Relocation & Cottage)		\$16,000.00	\$6,622,391.28
1/23/2015	McGinnis Auto and Mobile Home Salvage (Relocation & Cottag)		\$40,000.00	\$6,582,391.28
1/23/2015	Withdrawal to Operating Account	\$9,137.50		\$6,591,528.78
1/30/2015		\$3,028.92		\$6,594,557.70
12/1/2015	Deposit - November Interest	\$3,020.02	\$3,000.00	\$6,591,557.70
12/7/2015	Lakeland Park Inc. (Removal and Disposal)		\$3,000.00	\$6,588,557.70
014510015	Lakeland Park Inc. (Removal and Disposal)		\$16,000.00	\$6,572,557.70
2/18/2015	McGinnis Auto and Mobile Home Salvage (Relocation & Setup)		\$8,000.00	\$6,564,557.70
2/18/2014	Marshall & Bailey (Relocation & Setup)		\$8,000.00	\$6,556,557.70
2/10/201	Marshall & Bailey (Relocation & Setup)	*** 507.50	φο,σσσ.σσ	\$6,582,145.20
	Deposit	\$25,587.50		\$6,585,079.47
4/4/201	6 Deposit - December Interest	\$2,934.27	\$24,000.00	\$6,561,079.47
4101004	Marshall & Bailey (Relocation & Setup)		\$8,000.00	\$6,553,079.47
1/6/201	6 Jorge Diaz, Veronica Contreras and Marshall & Bailey (Relocation & Setup)		\$8,000.00	\$6,545,079.47
1/13/201	6 Jose Flores, Armando Perez and Marshall & Bailey (Relocation & Setup)		\$16,000.00	\$6,529,079.47
1/13/201	6 B & O Mobile Home Transporting Inc. (Relocation & Setup)			\$6,513,079.47
1/19/201	6 Marshall & Bailey (Relocation & Setup)		\$16,000.00	\$6,489,079.47
1/19/20	6 McGinnis Auto and Mobile Home Salvage (Relocation & Setup)		\$24,000.00 \$8.000.00	\$6,481,079.4
1/25/201	6 Marshall & Bailey (Relocation & Setup)		\$8,000.00	\$6,732,846.3
		\$251,766.86		\$6,735,795.6
1/31/20	16 Deposit	\$2,949.34	24.200.00	\$6,731,795.6
2/1/20	16 Deposit - January Interest		\$4,000.00	\$6,765,123.6
	16 Olin Boyer (Non-Relocatable)	\$33,328.00		\$6,769,261.7
2/29/20	16 Deposit	\$4,138.12		
3/1/20	16 Deposit - February Interest		\$3,000.00	\$6,766,261.7 \$6,758,461.7
3/9/20	16 Lakeland Park Inc. (Removal and Disposal)	The state of the s	\$7,800.00	\$6,750,461.7
3/9/20	16 Marshall & Bailey (Relocation & Setup) 16 McGinnis Auto and Mobile Home Salvage (Relocation & Setup)		\$8,000.00	
3/9/20	16 McGinnis Auto and Mobile Home Salvage (Norseand)		\$1,500.00	\$6,748,961.7
3/9/20	116 Rosetta Mosley (Abandonment)		\$40,000.00	\$6,708,961.
	016 Withdrawal to Operating Account	\$20,307.50		\$6,729,269.
3/31/20	Deposit	\$4,134.49		\$6,733,403.
4/1/20	016 Deposit - March Interest		\$7,900.00	
4/28/2	D16 B & O Mobile Home Transporting Inc. (Relocation & Setup)	\$241,541.72		\$6,967,045.
4/29/2	Deposit	\$4,659.47		\$6,971,704.
5/1/2	016 Deposit - April Interest	\$43,202.50		\$7,014,907
	016 Deposit	\$4,853.30	100 miles	\$7,019,760
	016 Deposit - May Interest	\$7,094.50		\$7,026,855
6/30/2	016 Deposit	\$5,165.46		\$7,032,020
	016 Deposit - June Interest	\$263,866.43		\$7,295,887
7/29/2	016 Deposit	—		